

**RIVERWALK APARTMENTS
RENTAL CRITERIA**

RIVERWALK APARTMENTS support and complies with all federal laws including the Fair Housing Act as amended, prohibiting discrimination in housing based on race, color, religion, national origin, handicap, or familial status. The following qualification standards will be required from every prospective resident.

Employment Stability (current and previous)

Need verifiable 6 months of employment. If applicant has less than 6 months of current employment, previous employment must be verified. Self-employment must be verified with previous year's tax return. Social Security, and related assistance must have supporting documents for such income to be considered. If there is no monthly income due to retirement or other, six months' rent must be pre-paid in advance or provide proof of funds (bank statement) to support 6 months' rent. All other requirements must be met, an additional deposit and/or High-Risk Fee may apply.

Rent/Earnings Ratio:

Applicant must provide 3 most recent paystubs. Monthly income must be at least 3.5 times the monthly rent from all applicants. Applicants with less than 3.5 times the monthly rent may be considered only with an Approved Co-Signer and/or with an additional deposit and/or High-Risk Fee.

Credit Rating:

Applicants should have Satisfactory Rental Credit Rating. If Rental Credit rating is less than satisfactory applicant may be denied or considered with a Co-Signer and/or with an additional deposit and/or High-Risk Fee.

Rental History:

Rental history will be verified. Evictions within 2 years will automatically be denied. We offer a 2nd Chance program if no more than 1 Broken Lease, must be over 3 years ago and good verifiable rental history has been established an additional deposit and/or high-Risk fee may apply. Homeownership/ mortgage payment history must be verifiable via credit report or written documentation from Mortgage Company. **First time renters may apply if all criteria are met and reviewed at landlord's discretion**, an additional deposit and/or High-Risk Fee may apply

Automatic Denial:

ALL Applicants that have been charged, detained or arrested with FELONIES under 7 years old will be denied (even if currently serving deferred adjudication). If over 7 years we will consider for an override with an additional deposit and/or High-Risk Fee. **Falsifying information will result in automatic rejection and forfeiture of all application deposits submitted for application processing.**

Co-signer:

First time renters and students may have a co-signer. Co-signer must meet all qualifying criteria and they must have 1-year rental or mortgage history and 1 year with current or previous employer. Income for co-signer must be FIVE (5) times the applicant's monthly rental amount. Original lease agreement must be signed by co-signer. Student status must be verifiable with copies of transcripts.

Occupancy Standards:

Two persons per 1 bedroom.

Deposit Requirements:

A minimum of \$550.00-\$700 Security Deposit is required on all 1 Bedroom apartments. A minimum of \$550.00-\$700.00 Security Deposit is required on all 2 Bedroom apartments. Additional or Larger Deposits/fees may be required depending on the application. Deposits may be increased at any time and Deposit Specials may apply. Additional deposits and/or fees may be required depending on the application result. **If the applicant changes their mind about renting the apartment AFTER the application has been approved, all Deposits, and Fees submitted, are non-refundable.** If the applicant is rejected for any reason other than falsifying information, the deposit is refundable.

We accept all breeds, aggressive breeds listed, but not limited to, may change without notice: Akita, Doberman pinscher, Rottweiler, Dalmatian, Pit Bull, Chow, and Bull Mastiff etc require proof of pet liability, and must be maintained and updated during residency. A pet agreement is required for all approved pets. Pet Deposit is \$200 and a nonrefundable Pet Fee of \$300/\$400.00 and a \$25 monthly pet rent, will be required per pet. No more than 2 pets per household.

The above are guidelines. Any exception may be made by the management with supervisors written approval only. Management also reserves the right to require additional deposit and/or High-Risk Fee for any exceptions.

ALL APPLICATION FEES AND DEPOSITS MUST BE PAID VIA MONEY ORDER ONLY OR ONLINE PAYMENT. NO CHECKS OR CASH ACCEPTED FOR THESE FEES.

I HAVE READ AND ACCEPT THE ABOVE QUALIFICATIONS. I FULLY UNDERSTAND THAT MY DEPOSIT MAY NOT BE REFUNDED IF I HAVE FALSIFIED ANY INFORMATION ON THE APPLICATION OR IF I CHANGE MY MIND ABOUT RENTING THE APARTMENT AFTER I HAVE BEEN APPROVED.

_____ (Printed Name) _____ Date: _____
Applicant Signature

_____ (Printed Name) _____ Date: _____
Applicant Signature

_____ (Printed Name) _____ Date: _____
Riverwalk Representative